

## AAT External Auditing (ETAU) for AQ 2016 - Errata

### Supplementary material for the Course Book

Location	Supplementary matter
Chapter 1 Page 3 Chapter overview	Within the section on ISA 200, the following is used:  'Regulation (IAASB and FRS)'.  The use of the term 'FRS' is incorrect and should read 'FRC' instead to indicate the role of the Financial Reporting Council as the UK regulator of accounting and corporate reporting.
Chapter 1 Pages 9 and 43 Activity 3	The printed solution to Activity 3 does not provide the correct answer. Instead it should read as follows:  The responsible party = Directors  The practitioner = The external auditor  The users = Shareholders  The subject matter = The financial statements  The criteria = The auditing, accounting and other standards  The evidence = The outcome of sampling and testing  The report = The auditor's report (including their opinion).
Chapter 2 Pages 66 and 67 Illustration 2	Please note that there is an inconsistency between the symbols used for connectors (circle and inverted pyramid).  This is extremely unlikely to be tested in your assessment so you only need to know that different symbols denote different stages of the process being flowcharted.
Chapter 3 Page 104 Activity 2	The activity requirement states that FOUR controls should be identified but the solution space has FIVE options.  You should ignore the fifth option and supply only four controls and tests instead.
Chapter 5 Page 160 Section 2.1	The section states that inventory has already been looked at.  This is incorrect as inventory follows in section 2.2 on page 164.
Chapter 5 Page 180 Illustration 5	Within part (a) testing completeness/existence, example test (i) states that the auditor should obtain a listing of trade receivables and reconcile to nominal ledger.  This is a misprint and should read:  'Obtain a listing of bank and cash balances and reconcile...'